

GENERAL FUND VARIANCE ANALYSIS

For consideration by Cabinet 03 December 2013

	2013/14 Revised Compared to Current Budget		2014/15 Estimate Compared to Original Budget	
	£	£	£	£
ORIGINAL BUDGET		19,819,000		19,469,000
NEW BUDGET PRESSURES:				
Fees and Charges - net reduction	10,700		78,500	
Business Rates on empty properties	36,600		45,400	
Bold Street Garage Demolition Works (Health & Safety)	10,000		-	
West End Properties - external funding no longer available	-		72,000	
Capital Support Reserve (re West End Properties)	230,000		-	
Waste Water Services (Mainly Salt Ayre and Parks)	1,100		17,900	
ICT Security Consultancy Support	35,000	323,400	20,000	233,800
OTHER BUDGET CHANGES:				
General turnover and incremental progression changes	(335,000)		(61,100)	
Other employee changes incl pensions & NI	50,700		(86,000)	
Fuel	(66,900)		(66,900)	
Energy Costs	(30,300)		(18,500)	
Contribution to HRA - reassessment of recharge	(43,600)		(55,500)	
Local Plan - re-profiled	14,800		36,500	
Morecambe Feasibility Study 12/13 C/F (Re-profiled)	(10,300)		10,300	
Cost of Rate Relief - now charged to Collection Fund	(91,200)		(91,200)	
Trade Refuse - reduced disposal costs	(28,400)		(14,000)	
Partnerships (Additional External Funding)	(86,500)		-	
Materials & Equipment	(14,500)		(32,200)	
Building Cleaning	(10,700)		(9,100)	
Other net service variances	(4,600)	(656,500)	(78,600)	(466,300)
SUB-TOTAL		(333,100)		(232,500)
UPDATED BUDGET POSITION		19,485,900		19,236,500
SAVINGS MEASURES:				
Already Taken				
Deleted posts / reduced working hours (certain posts)	(197,200)		(197,700)	
Insurance Renewal	(12,500)		(12,500)	
Fleet Management	(60,300)		(167,300)	
Highways Agreement - income generation	(76,200)	(346,200)	(182,600)	(560,100)
For Consideration				
Council - Lancaster Market savings		(166,700)		(145,300)
Cabinet - Planning Staffing		-		(18,000)
UPDATED BUDGET POSITION		18,973,000		18,513,100
Provisional Contribution to Unallocated Balances		846,000		-
LATEST PROJECTED BUDGET POSITION		19,819,000		18,513,100